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PRESS RELEASE

Name change announcement for investment manager NBW Capital (Formerly Taylor Investment Counselors)

BOSTON, November 10, 2014 – Today, NBW Capital, formerly Taylor Investment Counselors, is announcing their new name. The partners completed the ownership buyout from the founder last January and the name represents the last step in a smooth transition for the firm and their clients.

The three partners have been managing the portfolios as a team for nine years. While the investment process will stay the same they acknowledge it is time to grow the firm in a measured way. “We are portfolio managers who have always focused our energy on security selection, managing risk and meeting first hand with as many management teams as possible.” said Ben Niedermeyer, NBW Capital’s Chief Investment Officer.

Mr. Niedermeyer noted that a majority of the companies they meet with include CEOs & CFOs of master limited partnerships (“MLPs”). MLPs have emerged as attractive total return vehicles with a history of outperformance relative to traditional asset classes.

“As market acceptance of this asset class grows for affluent investors and institutions, we anticipate that our firm will benefit from the MLP track record we have built.” he added. “NBW Capital is in a unique position due to our experience with MLPs and because the asset class is often misunderstood by investors.” The firm has been actively investing in MLPs since 1991.

About NBW Capital

Boston based NBW Capital was founded in 1991 as an SEC registered investment advisor. The firm emphasizes total rate of return as the means to preserve and increase client capital. NBW Capital provides investment management for institutional investors, intermediaries and private clients. Strategies are comprised of yield and growth-orientated stocks, which provide increased total return through a combination of price appreciation and cash/flow dividends. NBW’s Master Limited Partnership (“MLP”) strategy encompasses this philosophy while claiming one of the longest track records in the country. The firm also offers a Growth and Income strategy, which is comprised of large, mid and small capitalization companies, as well as MLPs and special situations. All of the strategies are derived from a repeatable and disciplined investment process. For more information, please visit www.nbwcapital.com.